



# CAF Charity Deposit Platform

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The CAF Charity Deposit Platform gives you access to a range of over 100 savings accounts<sup>1</sup> from an extensive panel of banks through a single application. Provided by Flagstone, with introductions made by CAF Financial Solutions Limited (CFSL), the Platform is designed to help your cash work harder, now and in the future.

## The CAF Charity Deposit Platform in numbers

**100+** **Maximise your charity's interest income** by choosing competitive interest rates from over 100 savings accounts<sup>1</sup>.

**24** **Research, plan, and manage your cash deposits** 24 hours a day, 365 days a year, with simple straightforward portfolio reporting, new rate notifications, and consolidations statements.

**20+** **Manage risk** through diversification across over 20 banks and building societies, with FSCS protection on eligible deposits<sup>1,2</sup>.

**1** **All by completing just one application form.**

<sup>1</sup> Number of accounts, banks, and building societies on the CAF Charity Deposit Platform as of March 2024.

<sup>2</sup> All UK banks on the CAF Charity Deposit Platform are members of the Financial Services Compensation Scheme (FSCS). The scheme protects eligible deposits up to a total of £85,000 per banking group. Any deposits you hold above the limit are unlikely to be covered. Offshore banks are not eligible for FSCS coverage, or any other deposit protection, due to the jurisdiction and the trust structure in which the cash in your Flagstone account is held.

## How it works

1.

Complete a single application with Flagstone – no need to complete paperwork for each bank.

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2.

Become a Flagstone client – minimum deposit of £150,000 required.

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3.

Transfer your deposit amount to your holding account.

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4.

Choose where to place your cash deposits from a selection of over 100 savings accounts.

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5.

Control your deposits – quickly and easily – via the Flagstone platform. Move<sup>3</sup>, place or spread your deposits whenever you wish – 24 hours a day, 7 days a week<sup>4</sup>.

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6.

Enjoy complete protection for your cash up to FSCS limits where eligible.

<sup>3</sup> Payments and transfers are not instantaneous and can take up to two working days, depending on bank processing times.

<sup>4</sup> Subject to the terms of the savings account.

## Case study

### **The charity had £510,000 on deposit with a single bank earning 3.60%**

The trustees were keen to optimise the charity's interest income but also reduce its risk exposure.

They'd been unhappy with the interest they were earning for some time, but suspected that securing better rates with other banks would be a long, drawn out process involving researching best-buy tables, form filling and administrative hassle. Every time more attractive rates became available through other accounts, the trustees may have to repeat this exercise.

Using the CAF Charity Deposit Platform filter enabled the charity to identify the accounts that met the charity's liquidity needs. After checking that each short-listed institution met its requirements, the charity's Finance Director quickly and efficiently diversified the charity's deposits across six accounts with six different banks, all by completing just one application form.

**The charity is now generating 1.3 times more income net of the share of the interest and its eligible cash deposits are fully FSCS protected.**

**1.3x more income and 100% FSCS protection**

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## A charity with £510,000 excess cash<sup>5</sup>

	High street bank charity account	Flagstone
Account type	12 month charity savings account	Accounts across six different banks <sup>6</sup>
Interest rate	3.60%	4.66% (blended rate) <sup>7</sup>
FSCS protection	16.7% (£85,000)	100% (£510,000)
Annual interest	£18,360	£23,766

Rates quoted are correct as of February 2024

<sup>5</sup> 'Excess cash' = Cash not required for running the business day to day.

<sup>6</sup> This includes six 12 month Fixed Term accounts.

<sup>7</sup> Flagstone rates shown have had our share of interest deducted.

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This example is not advice. If you would like to receive advice on your savings and investments, please consider speaking to a financial adviser.



# To discuss how the CAF Charity Deposit Platform could benefit your charity, speak to your CAF Relationship Director today.

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The CAF Charity Deposit Platform is provided by Flagstone Group Ltd ('Flagstone') and introductions are made by CAF Financial Solutions Limited (CFSL).

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CAF Financial Solutions Limited (CFSL) is authorised and regulated by the Financial Conduct Authority under registration number 189450. CFSL Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA. Registered under number 2771873. CFSL is a subsidiary of Charities Aid Foundation (registered charity number 268369).

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This document has been created by Flagstone. All information is correct as of February 2024.

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