



CAF Charity Deposit Platform

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The CAF Charity Deposit Platform gives you access to a range of more than 90 deposit accounts¹ from an extensive panel of banks through a single application. Provided by Flagstone, with introductions made by CAF Financial Solutions Limited (CFSL), the Platform is designed to help your cash work harder, now and in the future.

The CAF Charity Deposit Platform in numbers

90

Maximise your charity's interest income by choosing the best interest rates from more than 90 deposit accounts¹.

24

Research, plan and manage your cash deposits 24 hours a day, 365 days a year, with simple straightforward portfolio reporting, new rate notifications and consolidations statements.

20

Manage risk through diversification across up to 20 banks and building societies, providing the opportunity for greater utilisation of FSCS protection^{1,2}.

1

All on completion of just one application form.

¹ Number of accounts, banks and building societies on the CAF Charity Deposit Platform as of September 2023.

² All UK banks on the CAF Charity Deposit Platform are members of the Financial Services Compensation Scheme (FSCS). Eligible deposits are protected up to a total of £85,000 per depositor.

How it works

1.

Complete a single application with Flagstone - no need to complete paperwork for each bank.



2.

Become a Flagstone client - Minimum deposit of £150K required.



3.

Transfer your deposit amount to your holding account.



4.

Choose where to place your cash deposits from a selection of over 90 accounts.



5.

Control your deposits - quickly and easily - via the Flagstone platform. Move³, place or spread your deposits whenever you wish - 24 hours a day, 7 days a week⁴.



6.

Enjoy complete protection for your money up to FSCS limits where eligible.

³ Payments and transfers are not instantaneous and can take up to two working days, dependent on banking processing times.

⁴ Subject to the terms of the account.

Case study

6x more income and 100% FSCS protection

The charity had £510,000 on deposit with a single bank earning 0.60%

The trustees were keen to optimise the charity's interest income but also reduce its risk exposure.

They'd been unhappy with the interest they were earning for some time, but suspected that securing better rates with other banks would be a long drawn out process involving researching best-buy tables, form filling and administrative hassle. Every time more attractive rates became available through other accounts, the trustees may have to repeat this exercise.

Using the CAF Charity Deposit Platform filter enabled the charity to identify the accounts that met the charity's liquidity needs. After checking that each short-listed institution met its requirements, the charity's Finance Director quickly and efficiently diversified the charity's deposits across six accounts with six different banks on completion of just one application form.

The charity is now generating six times more income net of fees and its cash deposits are fully FSCS protected.

A charity with £510,000 excess cash⁵

	High street bank business account	CAF Charity Deposit Platform
Which account?	12 month charity savings account	Accounts across six different banks
Interest rate	0.60%	5.26% (blended rate)
How much is FSCS-protected?	16.7% (£85,000)	100% (£510,000)
Interest income per annum	£3,060	£26,316 (net ⁶)

⁶ Net of CAF Charity Deposit Platform's annual management charge of 0.25% of the value of the funds held on the platform plus the one-time administration fee of £500. Incomes quoted are gross of tax. The solutions provided would not be suitable for most investors and the information provided does not constitute advice. Interest payable on platform is calculated from the deposit amount net of the above fees.

Rates quoted are representative as of September 2023

⁵ 'Excess cash' = Cash not required for the day to day running of the business.

To discuss how the CAF Charity Deposit Platform could benefit your charity, speak to your CAF Relationship Director today.

The CAF Charity Deposit Platform is provided by Flagstone Group Ltd ('Flagstone') and introductions are made by CAF Financial Solutions Limited (CFSL).

Flagstone Group LTD is registered as a limited company in England and Wales No. 08528880. Registered Office: 1st Floor, Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL. Flagstone Group Ltd is authorised by the Financial Conduct Authority (Reference Number 605504) under the Payment Service Regulations 2017 for the provision of payment services.

CAF Financial Solutions Limited (CFSL) is authorised and regulated by the Financial Conduct Authority under registration number 189450. CFSL Registered office is 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA. Registered under number 2771873. CFSL is a subsidiary of Charities Aid Foundation (registered charity number 268369).

Telephone: 03000 123 444

Email: clientrelations@cafonline.org

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Lines are open Monday to Friday 9am - 5pm (excluding English bank holidays).

This document has been created by Flagstone. All information is correct as of September 2023.

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